

DAILY SPICES REPORT

8 May 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Jun-25	13,870.00	14,070.00	13,802.00	14,000.00	0.49
TURMERIC	20-Aug-25	0.00	0.00	0.00	14,114.00	0.21
JEERA	20-Jun-25	21,610.00	21,845.00	20,885.00	21,715.00	-0.18
JEERA	18-Jul-25	0.00	0.00	0.00	21,935.00	-0.05
DHANIYA	20-Jun-25	7,452.00	7,452.00	7,310.00	7,340.00	-1.77
DHANIYA	18-Jul-25	0.00	0.00	0.00	7,412.00	-1.93

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	22,075.95	-0.44
Jeera	जोधपुर	21,925.00	-0.57
Dhaniya	गोंडल	7,235.40	0.41
Dhaniya	कोटा	7,733.90	1.22
Turmeric (Unpolished)	निजामाबाद	13,525.35	1.13
Turmeric (Farmer Polished)	निजामाबाद	14,342.85	0.31

Currency Market Update

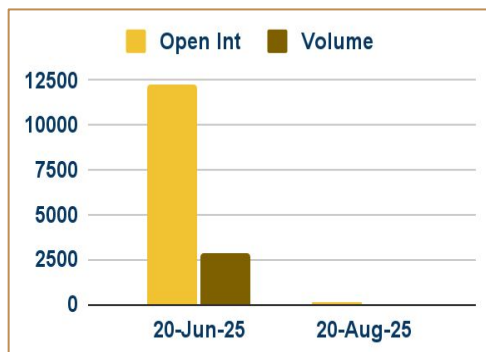
Currency	Country	Rates
USDINR	India	84.59
USDCNY	China	7.23
USDBDT	Bangladesh	121.50
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.27
USDAED	UAE	3.67
EURUSD	Europe	1.13

Open Interest Snapshot

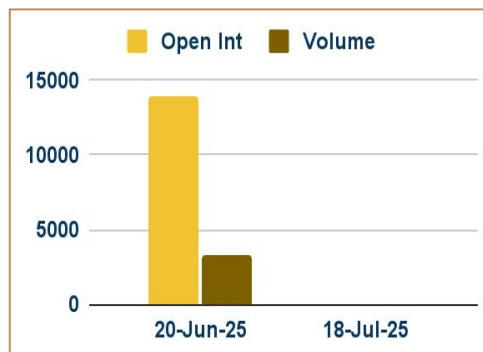
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Jun-25	0.49	12.79	Fresh Buying
TURMERIC	20-Aug-25	0.21	0.00	Short Covering
JEERA	20-Jun-25	-0.18	12.11	Fresh Selling
JEERA	18-Jul-25	-0.05	0.00	Long Liquidation
DHANIYA	20-Jun-25	-1.77	16.34	Fresh Selling
DHANIYA	18-Jul-25	-1.93	0.00	Long Liquidation

OI & Volume Chart

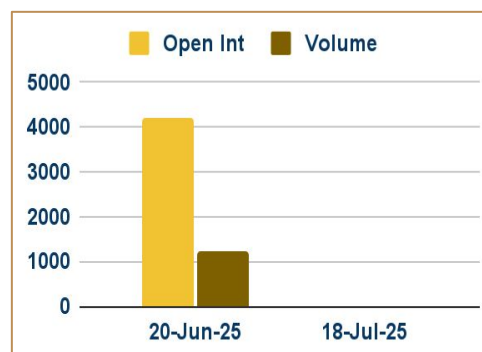
Turmeric



Dhaniya



Jeera



Technical Snapshot



BUY JEERA JUN @ 21600 SL 21300 TGT 21900-22200. NCDEX

Spread

JEERA JUL-JUN

220.00

Observations

Jeera trading range for the day is 20520-22440.

Jeera prices declined due to lower buying from domestic buyers and subdued export demand.

Total arrivals in major mandis rose to 32,900 bags from 28,000 bags in the previous session, increasing supply side pressure.

Traders attributed the fall mainly to the conclusion of the retail season and continued inactivity on the part of foreign buyers.

In Unjha, a major spot market, the price ended at 22075.95 Rupees dropped by -0.44 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Jun-25	21,715.00	22440.00	22080.00	21480.00	21120.00	20520.00

Technical Snapshot



BUY DHANIYA JUN @ 7300 SL 7200 TGT 7400-7500. NCDEX

Spread

DHANIYA JUL-JUN

72.00

Observations

Dhaniya trading range for the day is 7226-7510.

Dhaniya dropped due to demand remained subdued due to ongoing cash challenges.

Total coriander arrivals declined significantly to 34,400 bags as against 40,700 bags recorded in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7235.4 Rupees gained by 0.41 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Jun-25	7,340.00	7510.00	7426.00	7368.00	7284.00	7226.00

Technical Snapshot



BUY TURMERIC JUN @ 13900 SL 13600 TGT 14200-14400. NCDEX

Spread TURMERIC AUG-JUN 114.00

Observations

Turmeric trading range for the day is 13690-14226.

Turmeric gains amid as persistent concerns about arrivals and lower production estimates.

Support also seen amid concerns over slow growth of rhizomes and low yield estimates persist.

New crop yields are expected to be 10-15% lower this year, with the Nanded region particularly affected

In Nizamabad, a major spot market, the price ended at 14342.85 Rupees gained by 0.31 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Jun-25	14,000.00	14226.00	14114.00	13958.00	13846.00	13690.00

NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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